

DEED OF TRUST

This deed of Trust is hereby declared on this 23rd day of April, 2016, under the name and style Ranjit Singh Charitable & Educational Trust by:

Sh. Randeep Singh Manhas S/O Late Sh. Nachhatter Singh R/O VPO Domana, Jammu.

(Hereinafter called the Settlor of the party of the **FIRST PART**, the expression shall, unless excluded by or repugnant to the context, be deemed to include and bind his legal heirs, administrators, successor, executors etc.)

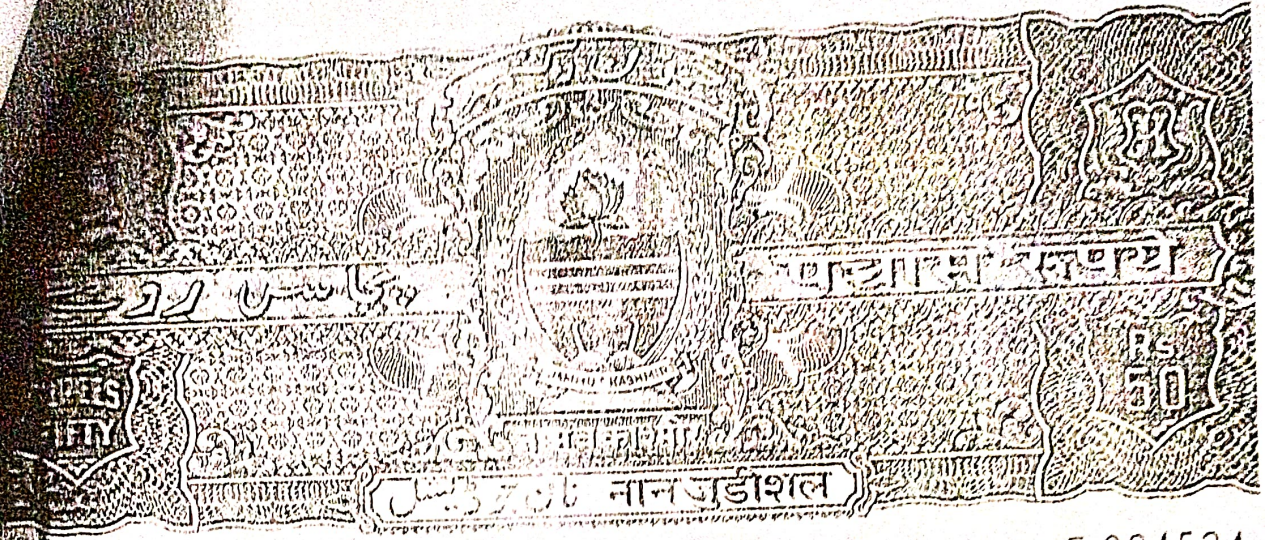
and

1. Sh. Randhir Singh Manhas S/O Late Sh. Nachhatter Singh R/O VPO Domana, Jammu.
2. Sh. Randeep Singh Manhas S/O Late Sh. Nachhatter Singh R/O VPO Domana, Jammu.

hereinafter jointly referred to as "Trustees" (which expression shall, unless excluded by or repugnant to the context, be deemed to include the trustees or trustees for the time being of these presents and their successors in office) of the **OTHER PART**.

Whereas the Settlor is desirous of setting up this Trust for charitable, educational, medical purposes as hereinafter expressed or contained in these presents, and whereas he has, in pursuance of such a desire, delivered an amount of Rs. 5,000/- to the Trustees as above mentioned to found this Trust;

AND, WHEREAS all activities of the Trust shall be carried out with a view to benefit the public at large, without any profit motive and in accordance with the provisions of the Income Tax Act, 1961 or any statutory modifications thereof.



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AND, WHEREAS the Trust is hereby expressly declared to be a public charitable trust and all the provisions of this Deed are to be construed accordingly.

NOW THIS DEED WITNESSETH AS FOLLOWS:

1. SETTLEMENT

The Party of the First Part, the Settlor, does hereby settle a sum of Rs. 5,000/- (Rupees Five Thousand Only) in the TRUST, with the name and for the objects hereinafter stated, by delivering the said amount in cash which the Party of the other Part, the Trustees, have accepted and the receipt of which they do hereby acknowledge, to hold the same in and up to the Trustees with the powers and obligations as provided hereinafter.

2. NAME

The name of the Trust shall be " RANJIT SINGH CHARITABLE & EDUCATIONAL TRUST".

3. PLACE

The Principal Office of the Trust shall be situated at C/o Mahadev Traders, Gumpul, Domana, Jammu with offices or branches at such other places in the State of Jammu and Kashmir as well as anywhere in the Union of India that the Trustees may so decide from time to time. The Trustees shall have the power to shift the principal office to any other place/places.

Ranjit Singh
Mahadev Traders



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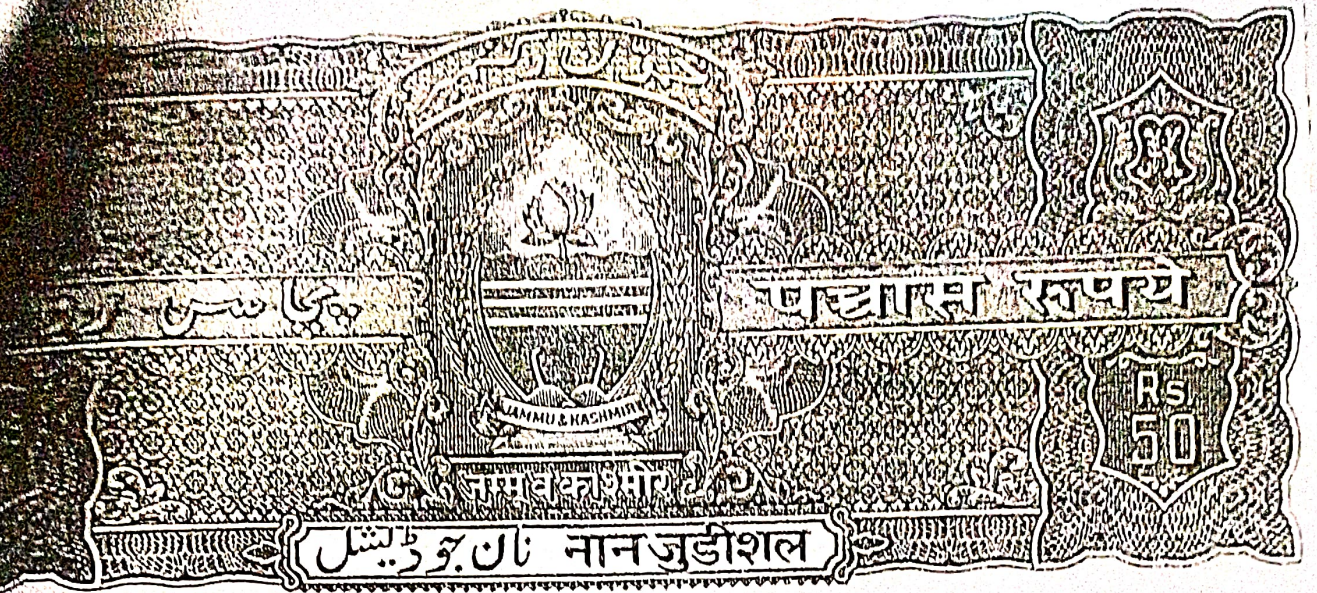
A. FUNDS

The Trustees shall hold and stand possessed of the Trust funds upon Trust and to receive the interest, dividend and other incomes therefrom and from the Trust fund and income thereof, meet and discharge all the costs, charges and expenses incidental to the administration and execution of the Trust and to apply the residue of the said income and Trust funds for public charitable purposes including (a) Relief of the poor (b) Education (c) Medical Relief and (d) Advancement of any other object of general public utility as the Trustees may think fit, provided that income as well as capital shall be applied only towards educational / public charitable purposes and any accumulation of income shall also be made for educational / public charitable purposes as aforesaid.

5. OBJECTS

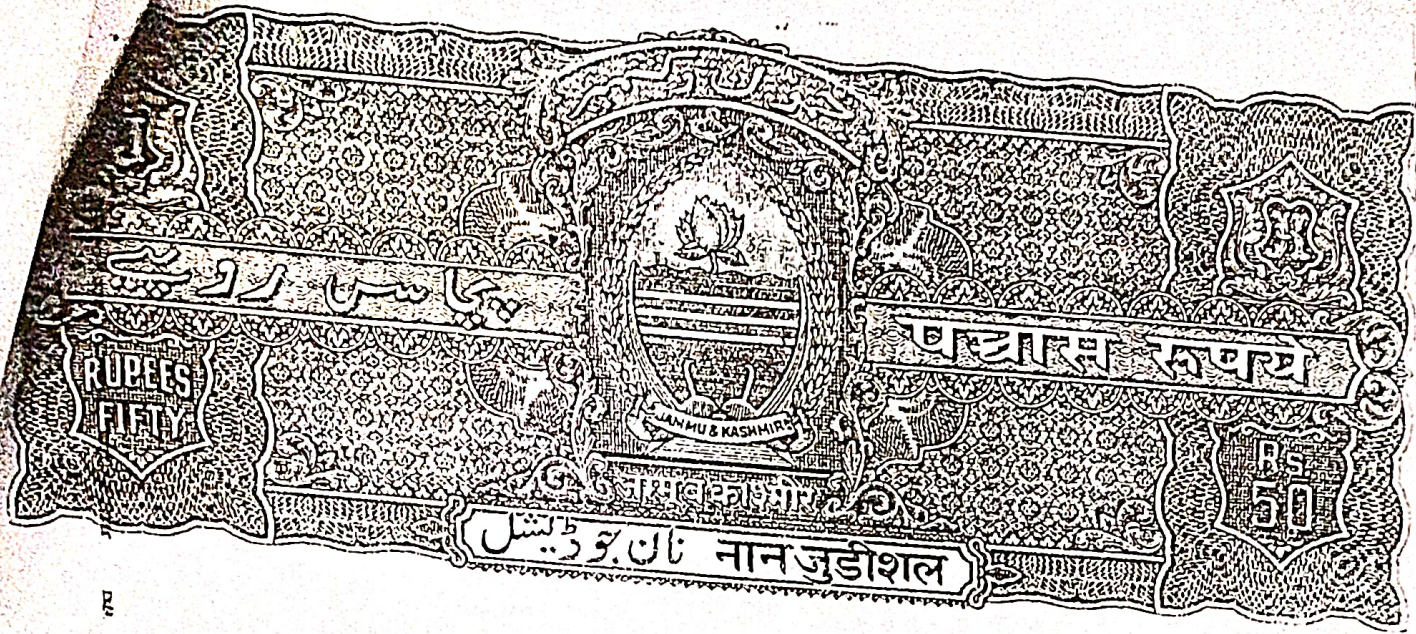
Without prejudice to the generality of the foregoing objects or purposes it is declared that the Trustees shall apply the capital and income of the Trust in or towards any one or more of the following objects as the Trustees may deem fit

1. To establish, run and maintain schools, colleges, schools for elementary teachers training, distance learning, B.Ed. College, Degree College, other institutions for higher education (like M. Ed., B. Tech. Etc); and schools imparting education in the fields of Arts, Commerce & Science and to develop the character and discipline amongst the students, including open schooling.
2. To establish, run and maintain a boarding house for the students.



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3. To engage professors, teachers and Instructors to impart education to the students in all streams, physical training, culture, research work, intellectual and other useful pursuits.
4. To accept grants, donations, presents, gifts, and offerings from the parents of the students, the Author or from the trustees and other persons and to deal with the same for the purposes of the Trust.
5. To pay stipends and scholarships to the students on such terms as the trustees may deem fit.
6. Helping the poor and destitute students by providing financial/medical help.
7. Helping the poor and destitute students by providing school books, uniforms etc.
8. Helping the poor and destitute girls financially and otherwise in their marriage.
9. To establish, develop, maintain or give grant aid in cash or in kind to hospitals, medical /para-medical institutions, nursing institutions, dispensaries, maternity homes, child welfare center, health resorts and/or such other similar charitable institutions in India for the benefit and use of the general public.
10. Services to students and youth to enable them to excel in various fields of life.



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11. Establish research centres dedicated to issues related to youth welfare and social security, inclusive education, development, and proactive approach for deprived sections, human resource excellence.
12. Engage volunteer guides from government administrative officers & members of various state and central services, academicians, journalists, researchers, business leaders, achievers and development consultants for imparting guidance to students – our next generation .
13. Organise personality development sessions and courses for students.
14. Career guidance, counseling and assistance for placement / job opportunities across the country.
15. Bridging knowledge-gap, economic-gaps, gender-gaps and geographical-gaps through a proactive welfare initiative for students.
16. Work for welfare of a special focus group of students such as those from the LOC region, tribal, orphans, victims of militancy, differently-abled, children of security personnel, deprived sections, difficult areas, BPL families, government institutions.
17. Equal participation opportunity to women with special focus on providing better opportunities to women.
18. Providing scholarships ,fellowship to meritorious , deserving and needy students at every level of education.
19. Publish newsletters, books, magazines, journals and other literature.



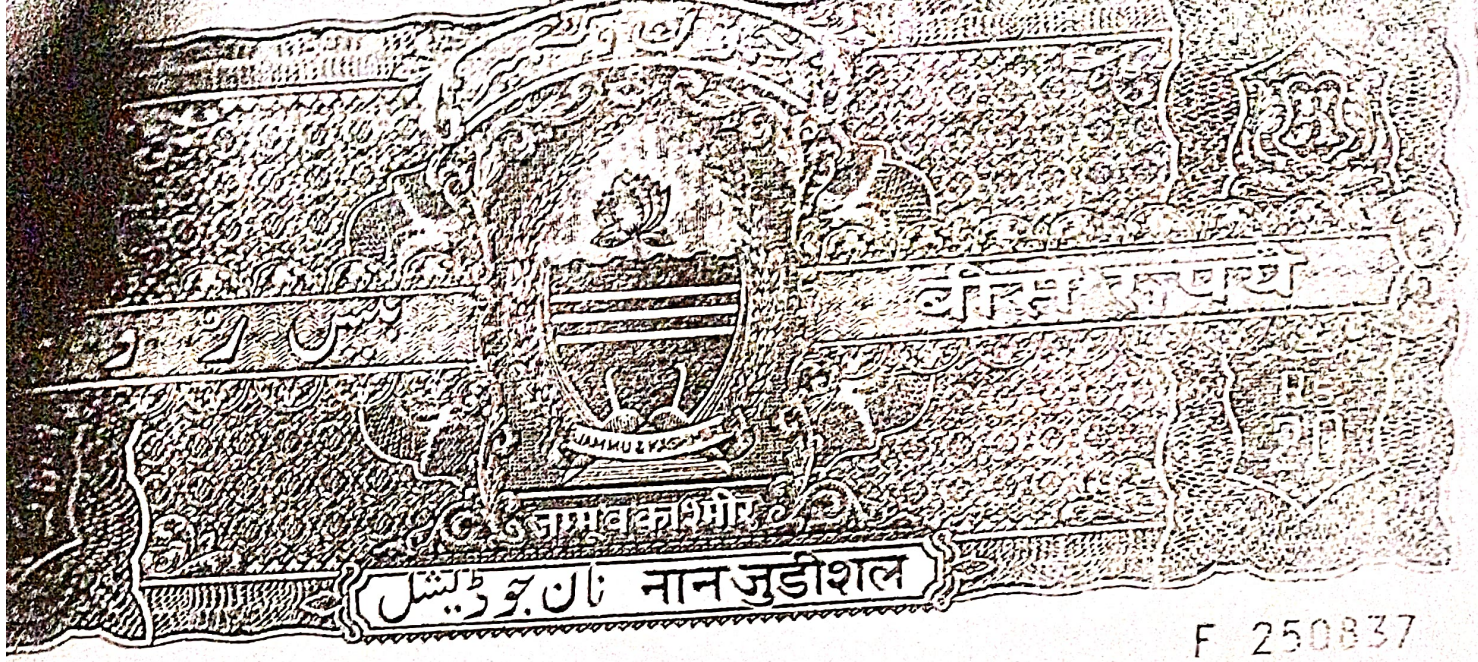
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20. To promote cultural exchanges and activities among youth and civil society.
21. To subscribe, cooperate, affiliate and/or seek affiliation with any other such organization in the state or country whose objects are similar to this Trust.
22. To develop a healthy as well as critical attitude towards the development of mental, physical and moral uplift of the citizens.
23. To donate and contribute to other charitable organizations having similar objects.
24. To undertake and do all such acts and things which are required and are incidental and necessary to attain the objects of the Trust.

6. MANAGEMENT

The management of the Trust shall vest in the Board of Trustees. The original/founder Trustees shall be Trustee for life, unless they resign or otherwise are incapable to act as such. Any question arising in the administration of the Trust shall be decided by a vote of the majority of the trustees as are present at a duly convened meeting .

The Board shall have powers to nominate additional Trustees for a term of 2 years, but the total number of Trustees shall not exceed ten. The Trustees may elect a Chairman/President from among the Trustees and also one of the Trustees as Secretary. The Chairman/President and the Secretary Trustee shall have the powers as vested in them by the Board of Trustees from time to time. The Chairman/President and Secretary shall be elected among the trustees in the



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meeting board of Trustees. The first Chairperson shall be Shri Randhir Singh Manhas for a period of 2 years .

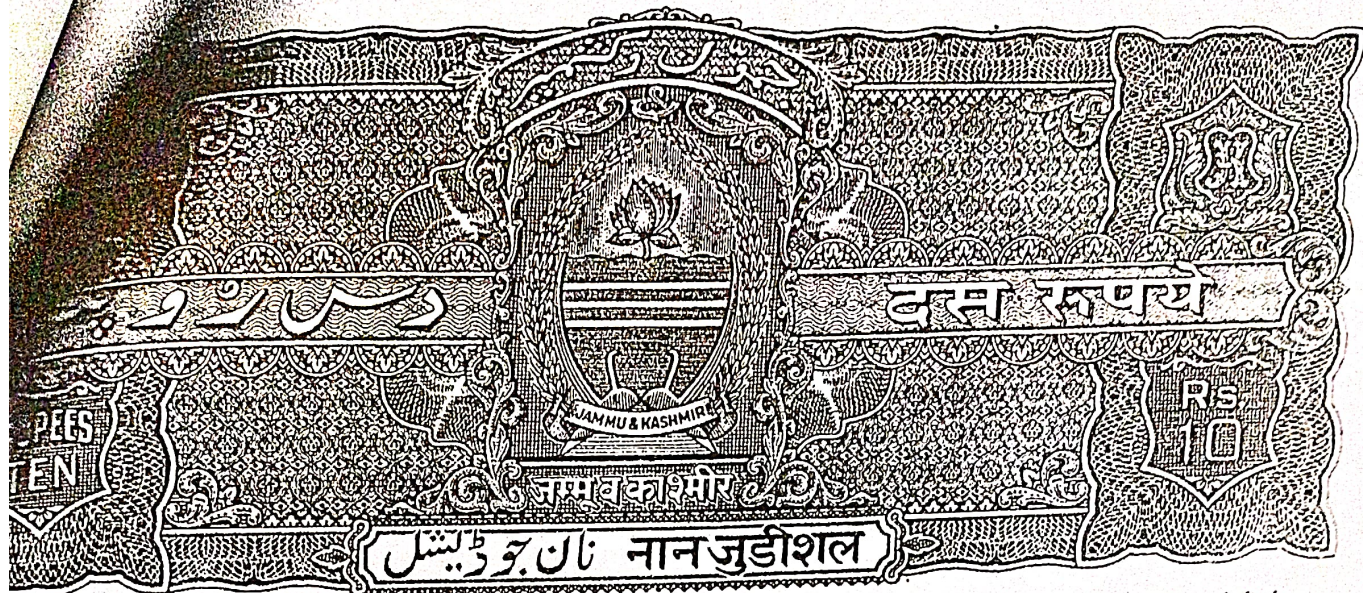
- i) The Board of Trustees shall form different committees for the smooth working of the Trust. The members of such committees may or may not be the Trustees.
- ii) The quorum at the meeting of Trustees shall be both the members present.
- iii) The Trustees may nominate patrons.

7. DONATIONS

The Trustees may accept donations, grants, subscriptions, aids or contributions from any person, Government, local authorities or any other charitable institutions, in cash or in kind including immovable property without any encumbrances, but the Trustees shall not accept any receipt with any conditions or terms inconsistent with the objects of the Trust. While applying such receipts to the objects, the Trustees shall respect the directions, if any, by the granter. Any receipt with specific direction to treat the same as part of the corpus of the Trust or separate fund shall be funded accordingly.

8. INVESTMENT

Trustees shall at their discretion invest the funds and all moneys in their hands which may require investment in or upon any one or more of the securities or deposits in terms of the any prevailing law and the provisions of Income Tax Act as modified or re-enacted from time to time with a power from time to time at

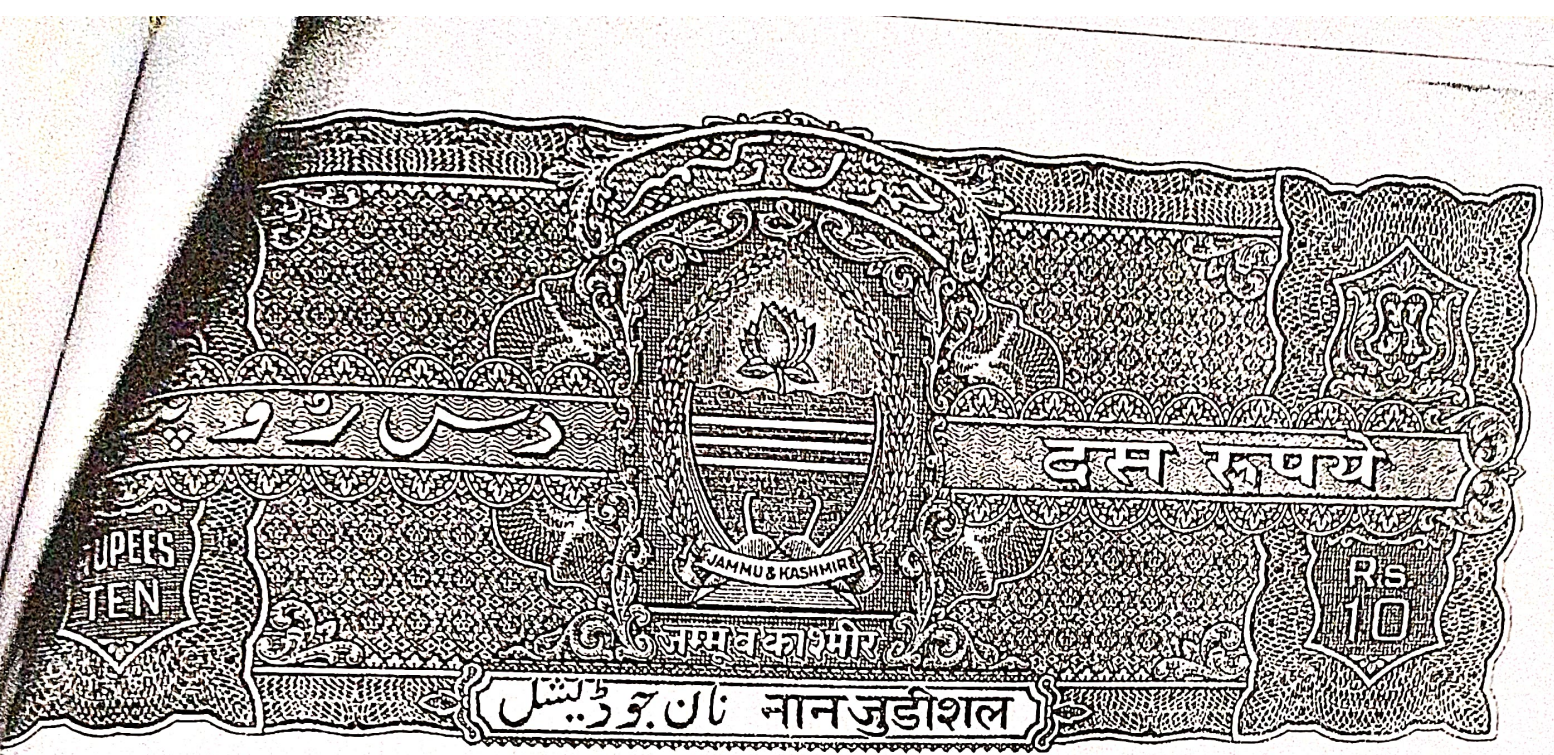


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their discretion to convert or vary any investment and securities held by the Trustees.

9. POWERS OF TRUSTEES

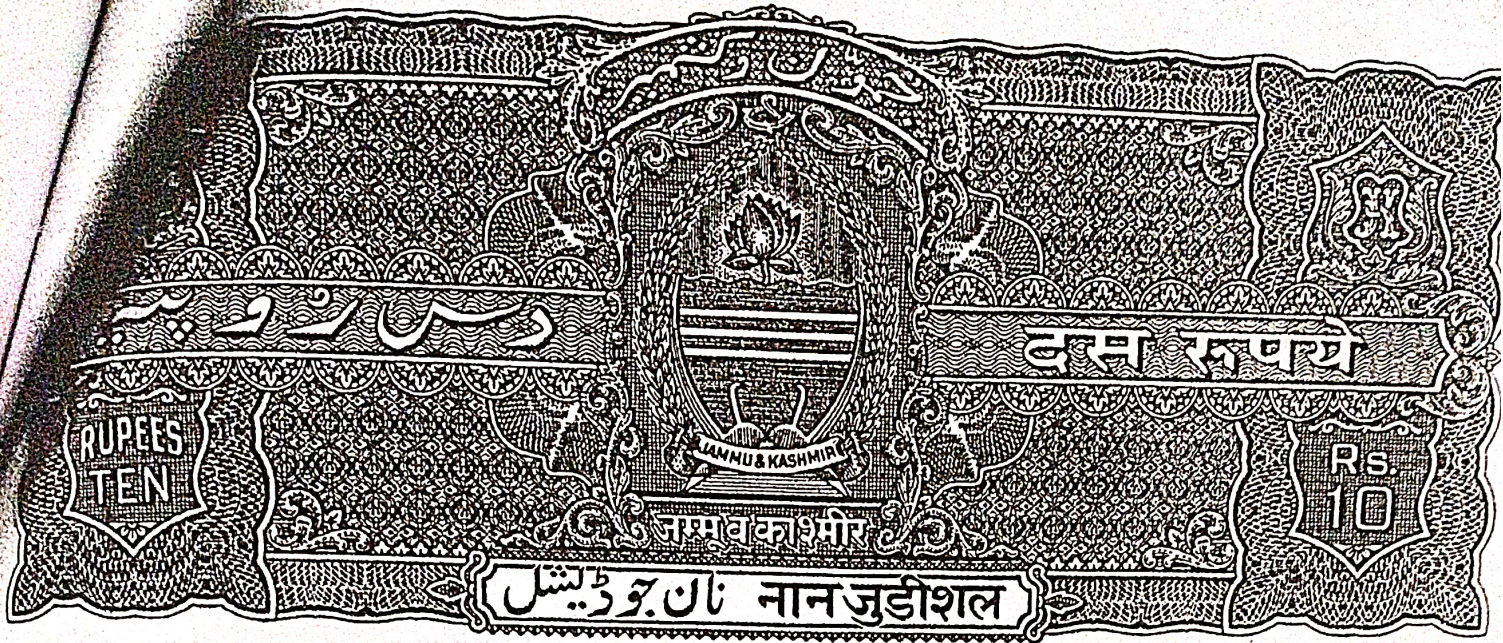
- i) A person authorized by the Board of Trustees shall execute all contracts and assurance of property made for and on behalf of Trust for purposes of and in furtherance of the objects of the Trust.
- ii) The Trustees may sell, exchange, surrender, give up, mortgage, charge, pledge, demise or dispose of any property movable or immovable for the time being subject to any of the trusts of these presents and upon any such exchange to give or receive any money for equality or exchange.
- iii) The Trustees may grant lease for such period and on such rent and on such terms and conditions (including an option to the lessee in purchase) as they may think fit and to accept surrender of any lease. And it is hereby declared that any premia or fine on such grant or surrender of lease shall be treated as Income or as the Trustees may think fit.
- iv) The Trustees may hire or purchase or take on lease any immovable or movable property for all or any of the purposes of the Trust at such rents and on such terms and conditions and for such period and with and without option for renewal as the Trustees may think fit.
- v) The Trustees shall have power and their uncontrolled discretion, instead of acting personally, to employ and pay an agent (including any bank) to transact any business or to do any act whatsoever in relation to the Trusts of these presents, including the receipt and payment of moneys



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without being liable for loss, and shall be entitled to be allowed and paid all charges and expenses incurred thereby.

- vi) The Trustees shall have the powers to initiate and defend all legal proceedings as may be reasonable and proper for safe guarding the name, goodwill, assets and properties of the Trust as also Trust funds and in this regard appoint pleaders, attorneys, advocates etc and pay all fees, costs and expenses thereof and authorize signing of all applications, petitions, memorandum of appeals vakalatnamas , affidavits etc that may be required.
- vii) It shall be lawful for the Trustees to settle all accounts and to compromise, compound, abandon, or refer to arbitration any action or proceeding or disputes, claims, demands for any loss occasioned thereby.
- viii) It shall be lawful for the Trustees to borrow money either on the security of any property comprised in the Trust fund or otherwise for all or any of the purposes of these presents, and it shall be lawful for the trustees to make such borrowings on payments of such interest and otherwise on such terms and conditions as they may in their absolute discretion think fit.
- ix) It shall be lawful for the Trustees:
- a) To take over or amalgamate with any other charitable Trust, Society, Association, or Institution with similar objects.
- b) To establish, promote, manage, organise or maintain or to assist in establishing, promoting, managing, organising, or maintaining any branch of the Trust or any other institution or its branch with objects similar to those



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of this Trust and to promote or carry on the affiliation or amalgamation of such other Trust with this Trust.

- c) To take over, acquire, manage, control or aid any existing institutions having objects either wholly or in part similar to the objects of this Trust and on such terms and conditions as may be thought expedient.
- d) To purchase or otherwise acquire and undertake all or any part of the property assets, liabilities and engagement of any or more of the Trust, Societies. Institutions or Associations with which this Trust is authorized to amalgamate.
- e) To transfer all or any part of the property, assets, liabilities and engagements of this Trust to any one or more of the Trust, Societies, Institutions or Associations with which this Trust is authorized to amalgamate.

10. BANKING ACCOUNT

The trust shall open bank accounts (saving or current accounts) in any bank or financial institution . The board of trustees authorize Shri Randhir Singh Manhas and Shri Randeep Singh Manhas to jointly open and operate initial bank accounts. However the board can authorize in future any other trustee or person to open and operate bank accounts after passing a resolution in the meeting of Board of Trustees.

11. REIMBURSEMENT

The Trustees may reimburse themselves all expenses actually incurred by them in connection with the Trust or their duties relating thereto including for travelling and conveyance.



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12. ACCOUNTS AND AUDIT

That the trust shall prepare its Income and expenditure account and Balance Sheet on 31 st of March of every financial year and get its accounts audited by a Chartered Accountant .

13. CONTRIBUTIONS

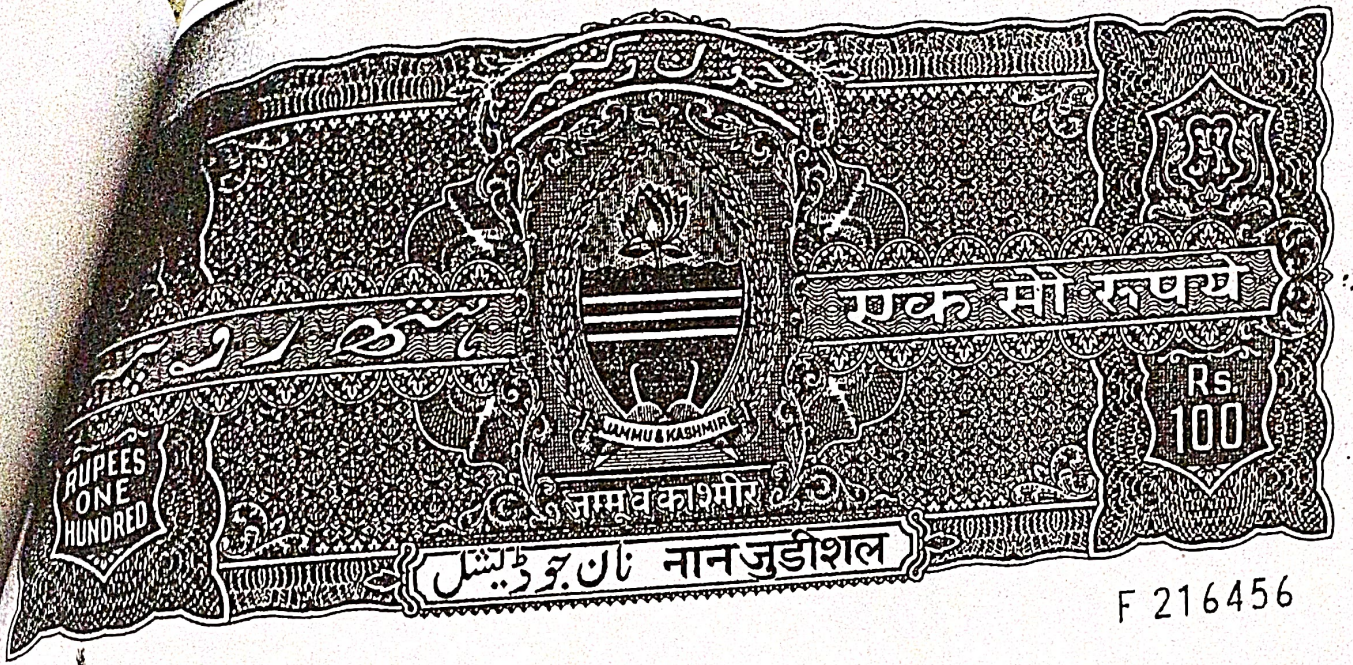
It shall be lawful for the Trustees to give aid by way of donations out of the Income or the corpus of the Trust fund or otherwise, to different charitable institutions, societies, organizations or Trusts in India which may have been established or which may hereafter be established for like charitable purposes mentioned in these presents or any of them to enable such institutions, societies, organizations or trusts to start, maintain, or carry out such charitable objects as are mentioned in these presents or any of them.

14. RETIREMENT OF TRUSTEES

Every Trustee will be at liberty to resign on giving one month's notice of his intention to do so. On the death of any original/founder trustee, the legal heirs of deceased original/founder trustee shall be appointed. However on the death of any additional trustee, the remaining Trustees in terms of powers vested in clause 6 hereof, shall appoint a person as a Trustee in place of the deceased including, but not restricted to, from amongst the legal heirs of the deceased.

15. IRREVOCABILITY

This Trust shall be and remain irrevocable for all times.



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16. DISSOLUTION

In case the Trust is to be dissolved it shall be done by the majority of the Trustees present in the meeting called for the purpose and the assets, after meeting all liabilities, shall be given to any other charitable organization having similar objects but in no case any of the assets of the Trust shall be given to the settlor or trustees or their legal heirs.

IN WITNESS WHEREOF THIS TRUST DEED IS SIGNED BY THE SETTLOR AND THE TRUSTEE ON THE DAY AND YEAR ABOVE MENTIONED.

For **RANJIT SINGH CHARITABLE & EDUCATIONAL TRUST**

I, the Settlor of the trust, do hereby declare that I have settled this trust and executed this trust deed with my own will and without any coercion, with sound mind and in full senses. I have handed over the Trust fund to the Trust mentioned herein above for the purpose of the Trust.

WITNESSES

1. *Ranjit Singh*
R/o Chak Meher, Khoru Jammu
2. *Sandeep Singh*
Jale High Court, -12- Jammu

SIGNATURES


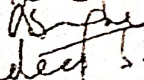
Randeep Singh Manhas
RANDEEP SINGH MANHAS



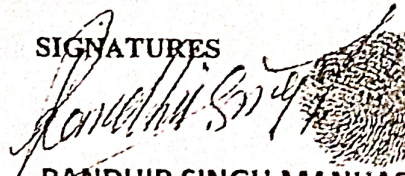
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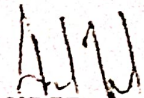
We, the trustees of the trust, declare that we have given our consent to act as trustees of the trust and we have received the trust fund from the authors of the trust.

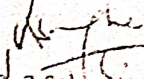
WITNESSES

1. 
 Ranvir Singh S/o Sh. Shamster
 Singh R/o Chakmal, Khowr.
2. 
 Sandeep Singh
 Advocate
 1/11, High Court, Jammu

SIGNATURES


 RANDHIR SINGH MANHAS


 RANDEEP SINGH MANHAS

Drawn & Drafted by

 Sandeep Singh
 Advocate